

If you have any questions,
please call us at:



THIS IS NOT A BILL

Annual Installment Agreement Statement THIS IS FOR YOUR INFORMATION

This is your Annual Installment Agreement Statement. This two-part statement shows the installment-agreement activity from July 12, 2010 to July 11, 2011 for each tax period included in your agreement.

I. The **Payment Detail** page shows the payments received and where they have been applied.

- Your payments are listed by date received to assist you as you review your records. The payments are also totaled at the end of the detail, for your convenience.
- Your payments have been applied according to the terms of your agreement and in accordance with the law. For each tax year, your payments are applied first to tax, then penalty, then interest, and other charges.

II. The **Installment Agreement Activity** page shows each tax period for which you owed tax.

- The Beginning Balance is calculated as of July 12, 2010, or the date you entered a tax period into an installment agreement, if it was later. The beginning balance of each tax period includes the unpaid tax, penalty, and interest as of this calculation date.

The Total Interest, Total Penalty and Other Charges are the amounts added during this period. Other Charges are items such as fees, refunds or adjustments.

If you'd like to pay the full amount you owe, please call us at : _____ so we may give you a current payoff figure. Your future statements will be mailed to you annually, for as long as you have installment agreement activity.

As always, we appreciate your timely payments.

Penalty and Interest

The Penalty and interest charges on your account are explained below. If you want a more detailed explanation of your penalty and interest, please call the telephone number listed on the front of this notice/letter.

Paying Late - IRC section 6651 (a) (2)

We charge penalty when your tax isn't paid on time. Initially, the penalty is 1/2% of the unpaid tax for each month or part of month you didn't pay your tax.

Interest - IRC section 6601

We charge interest when your tax isn't paid on time. Interest is computed from the due date of your return (regardless of extensions) until paid in full.

Interest compounds daily except on late or underpaid estimated taxes for individuals or corporations. Interest is also charged on penalties for late filing, late paying, over or understating valuations, and substantially understating the tax you owe.

Payment Detail
for July 12, 2010 to July 11, 2011

Payment Date	Applied Amount	Applied to Tax Form	Tax Period
12/21/2010	¢		
12/27/2010	¢	1040A	
01/11/2011	¢	1040A	
01/26/2011	¢	1040A	
02/23/2011	¢	1040A	
02/24/2011	¢	1040A	
04/05/2011	¢	1040A	
04/29/2011	¢	1040A	
05/06/2011	¢	1040A	
06/09/2011	¢	1040A	
Total Payments	¢		

- Payments received after June 27, 2011 may not appear on this statement, but will be shown on your next annual statement.
- If you think we missed giving you credit for a payment, please call 1 and we will be glad to resolve any discrepancies.

Installment Agreement Activity
for July 12, 2010 to July 11, 2011

Tax Period	Form Number	Beginning Balance	Total Payments Received	Total Penalty Added	Total Interest Added	Other Charges Added	Ending Balance
	1040A	\$	\$	\$	*	\$	\$
	1040A	\$	\$	\$	*	\$	\$
	Total	\$	\$	\$	*	\$	\$

* We have to manually compute these figures for your account. Please call. and we will be glad to assist you. We can also provide any additional information about penalties and interest computations at this number.