



**H&R BLOCK®**

Preparing America's Taxes Since 1955

**For Further Information:**

Gene King, 816.854.4287  
gene.king@hrblock.com

---

## **TaxFacts: Second Look® Review**

### **Quoteable**

*“Too often, taxpayers leave money on the table with overlooked deductions and credits. In today’s volatile economic climate, taxpayers can’t afford to claim anything less than their full refund.”*

--Jackie Perlman, senior analyst, The Tax Institute at  
H&R Block

### **By the Numbers**

- H&R Block found errors in 87 percent of the returns it reviewed as part of a Second Look® review.
- On average, taxpayers missed \$1,300 in additional tax savings\*.
- Nearly half of those who re-filed with H&R Block received a bigger refund.
- Nearly 4.1 million people fail to claim education tax benefits for which they may be eligible. These include:
  - Hope Credit
  - Lifetime Learning Credit
  - Student loan interest
- Other commonly overlooked tax deductions and credits include:
  - Earned Income Credit
  - Child Tax Credit
  - Saver’s Credit
  - Medical expenses
  - State and local taxes
- Individual tax audits are at a 10-year high.
- Taxpayers can amend tax returns for up to three years prior.

### **Block Talk**

- With a Second Look review, H&R Block will review a taxpayer’s returns – regardless of who prepared them – for \$29 per return.
- H&R Block also will provide advice on what to do if any variances are found.
- H&R Block guarantees coverage for penalties, interest repayment and audit assistance if the return is correct or if H&R Block files a corrected return for the client.
- The typical H&R Block client sees a tax professional with more than 8 years experience and 450 hours of training.

###

\*Error rates and average savings claims are for calendar year 2007. Clients either received a larger refund or owed less money to the IRS. \$1,300 is the average tax savings achieved by clients who expected a refund and re-filed a return with H&R Block. Individual results may vary. Additional fees apply if H&R Block corrects or amends a return. At participating offices.